

Journal Entries – Part 2 – Video Tutorial

Term:

Normal balance –

1) On January 5, the company paid \$115 for the month's electric bill.

| Date | Account | Debit | Credit |
|------|---------|-------|--------|
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2) On January 11, the company purchased \$250 in craft supplies from Michael's on account.

| Date | Account | Debit | Credit |
|------|---------|-------|--------|
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3) On January 15, the company paid \$200 for the laptop and printer previously purchased with a note.

| Date | Account | Debit | Credit |
|------|---------|-------|--------|
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4) On January 23, the company billed customers \$500 for services provided.

| Date | Account | Debit | Credit |
|------|---------|-------|--------|
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5) On January 30, the company paid \$50 for supplies previously purchased on account.

| Date | Account | Debit | Credit |
|------|---------|-------|--------|
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6) On February 4, the company paid \$500 for one month's rent.

| Date | Account | Debit | Credit |
|------|---------|-------|--------|
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7) On February 12, the company received \$175 in cash from customers for services provided.

| Date | Account | Debit | Credit |
|------|---------|-------|--------|
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8) On February 24, the company paid \$150 in wages to employees.

| Date | Account | Debit | Credit |
|------|---------|-------|--------|
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9) On February 27, the company received \$135 in cash from customers previously billed.

| Date | Account | Debit | Credit |
|------|---------|-------|--------|
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